

10-076

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2018 - AMENDMENT #1

To the Auditor of BUCHANAN County, Iowa:

The City Council of Independence in said County/Counties met on 3/12/2018, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2018-25

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2018
(AS AMENDED LAST ON N/A.)

Be it Resolved by the Council of the City of Independence

Section 1. Following notice published 2/21/2018


and the public hearing held, 3/12/2018 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

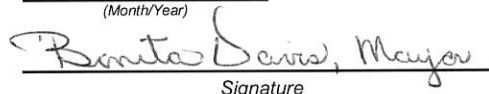
	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	2,974,200	0	2,974,200
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	2,974,200	0	2,974,200
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	672,171	30,000	702,171
Other City Taxes 6	771,962	0	771,962
Licenses & Permits 7	56,150	2,500	58,650
Use of Money and Property 8	1,538,955	0	1,538,955
Intergovernmental 9	1,077,414	52,149	1,129,563
Charges for Services 10	1,994,775	0	1,994,775
Special Assessments 11	22,500	0	22,500
Miscellaneous 12	81,584	83,337	164,921
Other Financing Sources 13	0	0	0
Transfers In 14	2,502,287	992,748	3,495,035
Total Revenues and Other Sources 15	11,691,998	1,160,734	12,852,732
Expenditures & Other Financing Uses			
Public Safety 16	1,678,351	95,581	1,773,932
Public Works 17	1,603,689	12,780	1,616,469
Health and Social Services 18	1,000	0	1,000
Culture and Recreation 19	1,286,698	34,088	1,320,786
Community and Economic Development 20	124,421	106,642	231,063
General Government 21	538,603	11,808	550,411
Debt Service 22	1,506,110	25,689	1,531,799
Capital Projects 23	600,597	1,159,648	1,760,245
Total Government Activities Expenditures 24	7,339,469	1,446,236	8,785,705
Business Type / Enterprises 25	2,396,843	459,901	2,856,744
Total Gov Activities & Business Expenditures 26	9,736,312	1,906,137	11,642,449
Transfers Out 27	2,502,287	0	2,502,287
Total Expenditures/Transfers Out 28	12,238,599	1,906,137	14,144,736
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 29	-546,601	-745,403	-1,292,004
Beginning Fund Balance July 1 30	7,340,241	0	7,340,241
Ending Fund Balance June 30 31	6,793,640	-745,403	6,048,237

Passed this 12th day of March

(Day)

(Month/Year)


Signature
City Clerk/Finance Officer


Signature
Mayor

FY2018						TRANSFER TOTALS		
TRANSFERS:	TO	OUT	IN	FROM		OUT	IN	
001	GENERAL		53,136.00	119		679,711.00	535,196.00	001-910-4830
Civic Levy 950-4008			472,000.00	121	Balance of LOST			
Franchise 950-4065	323	25,709.00			As come in			
(Fund Bal Issue Solved)	323	15,000.00	10,060.00	012	STREET IPAIT BAL			
	003	291,843.00						
HITTRAX	323	13,800.00						
001 IPAIT	CAP IMPROV	323	82,000.00	80,950.00		NUMBER IS ABOVE		
043 IPAIT	PARK REPLC	323	15,000.00					
012 IPAIT	Streets	323	10,060.00					
001 IPAIT	Ball Complx	323	8,446.00		CONCRETE & HITTRAX			
003 - library		323	18,744.00			18,744.00	291,843.00	003-910-4830
			291,843.00	001	Mthly 24,320.25			
005 - hotel/motel		323	61,000.00			61,000.00	11,339.14	005-910-4830
Wachas Intrnl Loan			8,000.00	125			8,000.00	005-910-4831
Econ Devel Fund Bal			11,339.14	160				
119	EMERGENCY	001	53,136.00		Mthly	53,136.00	0.00	119-910-4830
121	LOST	200	0.00		TWICE	472,000.00	0.00	121-910-4830
		200	0.00					
		200	0.00					
		001	472,000.00					
125	TIF	200	113,263.00			608,750.00	0.00	TIF 125-910-6911
		200	461,450.00					
Wachas intrnl loan		005	8,000.00					
2016 GO		200	26,037.00					
160	ECON DEVEL	005	11,339.14			11,339.14	0.00	160-910-6910
210	DBT Assessmnt	200	126,262.00			126,262.00		210-910-6910
323 FCC LEVY	CIP		25,709.00	001	Mthly	0.00	457,552.00	323-910-4830
FRANCHISE FEE			217,853.00	001				
HOTEL/MOTEL			61,000.00	005				
LIBRARY FUND BAL			18,744.00	003				
001(fund bal issue)			15,000.00	001				
CAP IPAIT			82,000.00	001				
HITTRAX			13,800.00	001				
IPAIT Ball COMPLX			8,446.00		CONCRETE & HITTRAX			
PARKS IPAIT			15,000.00	043	(001)			
610	SEWER	200	229,763.00			503,651.00	0.00	610-910-4830
2005 SEWER			273,888.00					
614	SEWER SINK	200	273,888.00	614	Mthly 0.00	0.00	273,888.00	614-910-4830
200	DEBT SERVICE						356,025.00	200-910-4830
2011 GO			0.00	121			600,750.00	200-910-4831
2013 A GO			229,763.00	610				
2013B GO			0.00	121				
2013B GO			126,262.00	210				
2015A GO			0.00	121				
			113,263.00	125				
			461,450.00	125				
			26,037.00	125				
			2,534,593.14			2,534,593.14	2,534,593.14	