This Resolution prepared by Jeena Lynch, City Clerk/Treasurer of the City of Independence, 331 1st Street East, Independence, Iowa 50644, 319-334-2780.

RESOLUTION NO. 2018-50

RESOLUTION AUTHORIZING THE SALE OF CITY PROPERTY (NON-REAL ESTATE); WITHIN THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA.

WHEREAS, the City Council of the City of Independence met in regular session on Monday, June 11, 2018 and by majority vote found that it is in the best interest of the City for a forfeiture vehicle to be sold; and

WHEREAS, the City has obtained title to a vehicle pursuant to the forfeiture provision of Iowa law, to wit: Red 2009, four door, Hyundai Sonata; and

WHEREAS, the Chief of Police has advised the vehicle is not of use to the City; and

WHEREAS, the vehicle has an estimated market value of \$2,500.00; and

NOW, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA, that it is in the best interests of the City that the vehicle be sold.

BE IT FURTHER RESOLVED that the sale of the vehicle be arraigned by public bidding to obtain the best market value of the vehicle and, barring any bids, by whatever commercially reasonable means calculated to obtain the best possible approximation of fair market value.

FINALLY, be it resolved that the Mayor is authorized to sign any documents concerning transfer of title to the vehicle upon sale, and execute any necessary paperwork to carry out the sales transaction.

RESOLUTION NO. 2018-50 was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 11th day of June, 2018.

Record of Voting:

Ayes: Hill, Scharff, O'Loughlin, Hanna, Vaughn, Kurtz, and Hayward.

Nays:

Abstain:

RESOLUTION NO. 2018-50 declared passed and adopted by the Mayor on this 11th day of June, 2018.

Robert Hill, Mayor Pro-tem of the City of Independence, Iowa

ATTEST:

Jeena Lynch, City Clerk/Treasurer, City of Independence, Iowa