

This Resolution prepared by Jeena Lynch, City Clerk/Treasurer of the City of Independence, 331 1st Street East, Independence, IA 50644, 319-334-2780.

RESOLUTION NO. 2018-95

A RESOLUTION AUTHORIZING THE INDEBTEDNESS CERTIFICATION REQUEST FOR AVAILABLE TAX INCREMENT FINANCING REVENUE FOR FISCAL YEAR 2019/2020.

WHEREAS, the City of Independence, Iowa (the "City"), has established the Independence Urban Renewal Area (the "Urban Renewal Area") and has established the Independence Urban Renewal Area Tax Increment Revenue Fund (the "Tax Increment Fund") in connection therewith; and

WHEREAS, the City has undertaken various urban renewal projects (the "Projects") within the Urban Renewal Area and has elected to utilize Tax Increment Revenue for paying for said Projects; and

WHEREAS, the City Council met on Monday, November 26, 2018 at 6:30 p.m. in City Hall, Council Chambers and by majority vote approved the Indebtedness Certification request for available Tax Increment Revenue as annual appropriations in the total amount of \$740,948.00 for Fiscal Year 2019/2020; and

WHEREAS, the City Council authorizes the City Clerk/Treasurer to certify the Tax Increment Financing Certification to the County Auditor by December 1, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA, that the Council met on Monday, November 26, 2018 at 6:30 p.m. at City Hall and by majority vote adopted a Resolution approving the Tax Increment Financing Indebtedness Certification request for available Tax Increment Financing Revenue for Fiscal Year 2019/2020; within the City of Independence, Buchanan County, Iowa.

RESOLUTION NO. 2018-95 was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 26th day of November, 2018.

Record of Voting:

Ayes: Hill, Scharff, O'Loughlin, Hanna, Vaughn, Kurtz, and Hayward.

Nays:

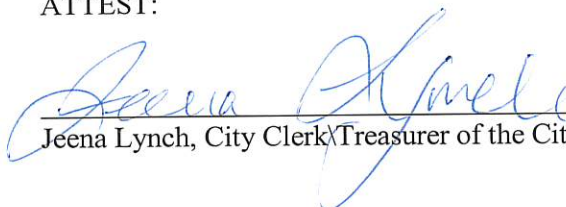
Absent:

RESOLUTION NO. 2018-95 declared passed and adopted by the Mayor on this 26th day of November, 2018.



Bonita Davis, Mayor of the City of Independence, IA

ATTEST:



Jeena Lynch, City Clerk/Treasurer of the City of Independence, IA